

Grace Construction Products

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Anthony P. Vitale

Business Director

March 30, 2011

Dear Valued Customer:

We are continuing to experience a significant escalation of raw material pricing. As a result, prices for Grace Residential products will be increasing by 7% (with the exception of Grace Tri-Flex, Tri-Flex Xtreme and Bondera) effective May 2, 2011.

All orders placed by close of business (6pm EST) Thursday, April 22, 2011 for first available shipment will maintain the current pricing levels. All orders that are placed with a customer requested ship date of May 2 or beyond will be priced according to the revised price list described above.

A new price list will be forwarded to you shortly. Please contact your Grace Representative for more details.

We sincerely appreciate your support and will continue to strive to be your valued supplier.

Sincerely,



Anthony P. Vitale
Business Director
Specialty Building Materials

GRACE